

Inside Fidelity

News Media

- [For the News Media](#)

News Release Archive

- [Media Kits](#)
- [Fidelity Facts](#)
- [Media Inquiries](#)

[News Release Archive](#) > [Individual Investing](#) >

News Release

For Immediate Release

Fidelity Announces Research Providers Award Program To Recognize Firms For Superior Performance Of Stock Ratings.

Redesign of Stock Research Pages Improves Navigation and Expands Coverage
To Enable Investors to Conduct Stock Research Faster and More Easily

BOSTON, Sept. 3, 2009 - Fidelity Investments today announced the Fidelity Research Providers Award, a new quarterly program that recognizes the research firm offered through Fidelity.com whose stock ratings performed best.

The criteria for the award comprises three performance metrics: the performance of a portfolio of a firm's buy ratings for one-, two- and three-year periods; the overall performance of its buy ratings minus sell ratings for one-, two- and three-year periods; and a firm's returns within 10 market sectors (Oil & Gas, Basic Materials, Industrials, Consumer Goods, Healthcare, Consumer Services, Telecomm, Utilities, Financials, and Technology). In addition, the award considers the average holding period of a firm's buy ratings. This data is tracked by research performance specialist Investars, and compiled by research industry specialist Integrity Research Associates for research firms available on Fidelity.com. Based on these criteria, firms are given a Research Providers Award Score.

For the second quarter of 2009, Ativo Research, LLC, a Chicago-based quantitative research firm, received the highest overall score, with 85 points out of a possible 100. It ranked first in all three performance categories, achieving a three-year overall rate of return of 31 percent and a three-year buy portfolio rate of return of 18 percent, and placing first in six of the 10 market sectors considered.

"It's important to the millions of customers who use our stock research pages to understand the quality of the stock ratings these research providers present," said Franklin H. Gold, vice president in Fidelity's retail brokerage business. "In fact, the average returns of the research providers on Fidelity.com were more than double the average three-year performance of the nearly 150 research providers Investars tracks. And, we're proud to offer our customers access to such strong stock ratings as delivered by our second quarter award winner, Ativo Research."

Fidelity customers can find more information about the Research Providers Award, including a full description of the award criteria and a table showing the Research Providers Award Score for all 10 research firms that provide stock ratings, on the Research Firm Scorecard at <http://eresearch.fidelity.com/eresearch/scorecards.jhtml> (log in required, or sign up for a free 30-day Stock Research trial at <https://login.fidelity.com/ftgw/Fidelity/MemberSignUp/Registration/Next>). Future announcements of the Fidelity Research Providers Award recipients will be available exclusively on the Research Firm Scorecard.

Newly Redesigned Pages Offer Enhanced Stock Research Data and Navigation

Fidelity has redesigned its stock research pages, with improved data and simplified navigation to help make stock research and analysis faster and easier. The enhanced stock research pages include:

- An improved stock snapshot that makes it easy to find the stock price, company profile, news and events, analyst stock ratings and reports, and stock comparisons - all on one page.
- More earnings and dividend information that helps to answer questions such as: What was reported in the earnings reports? Did the company meet, miss, or exceed expectations? When is the next expected earnings announcement?
- Expanded ownership and insiders coverage includes insider sentiment, insider trends, a transactions chart, and transactions by executive name.
- Easier stock comparison functionality that gives customers the ability to compare up to four symbols against price and volume data, year-long price movements, key technical stats, analyst opinions and consensus earnings estimates, as well as fundamental data such as dividends, profit margins and debt.
- A new events calendar that lists key stock events and economic news that may impact stock prices.

Screenshots and descriptions of the enhanced stock pages are available on Fidelity.com at <http://personal.fidelity.com/research/equity/popups/stock-research-coming-soon.shtml>

Fidelity Retains Best Independent Research Consortium Firms

In addition to the quarterly awards and enhanced stock research pages, Fidelity also is reconfirming its commitment to providing customers access to the best independent research available. While the end of the Global Research Settlement - an enforcement agreement between the SEC, NASD, NYSE, and 10 of the United States' largest investment firms to address issues of conflict of interest between their investment banking and analysis departments - may have caused some brokerage firms to reduce the amount of independent research available to their customers, Fidelity announced today it has retained all the firms that are members of the Best Independent Research LLC (BIR).

The BIR is a consortium created in 2002 to offer retail investors exposure to the work of top independent research firms whose research was previously available only to institutions. BIR firms include Ativo Research, Thomas White International, Channel Trend, Columbine Capital Services, and Ford Equity Research.

"Though the Global Research Settlement never pertained to Fidelity, we understand how valuable independent research is in helping our customers make smart investing decisions," said Gold. "One just needs to look at our second quarter Research Providers Award to see that three out of the top-four performers were members of the Best Independent Research consortium.

"We believe the transparency of our stock research offering helps customers find a firm whose approach is consistent with their investing styles and abilities."

About Fidelity Investments

Fidelity Investments is one of the world's largest providers of financial services, with assets under administration of more than \$2.9 trillion, including managed assets of \$1.4 trillion as of July 31, 2009. Fidelity offers investment management, retirement planning, brokerage, and human resources and benefits outsourcing services to over 20 million individuals and institutions as well as through 5,000 financial intermediary firms. The firm is the largest mutual fund company in the United States, the No. 1 provider of workplace retirement savings plans, the largest mutual fund supermarket and a leading online brokerage firm. For more information about Fidelity Investments, visit Fidelity.com

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Performance of buy/sell ratings is only one aspect of the research offered on Fidelity.com.

Although it is useful to understand a research firm's overall track record, a research firm's performance on any given stock can diverge significantly from the overall performance. There are additional factors beyond performance that any investor should consider in evaluating a research provider, such as the insights provided and the ease with which the research can be used. Performance of stock ratings, while important, should not be the only factor an investor considers in evaluating research.

The Research Firm Scorecard, and Research Providers Award Score is provided for informational purposes only, and does not constitute advice or guidance, nor is it an endorsement or recommendation for any particular research provider. The Research Firm Scorecard and Research Providers Award Score is provided by Integrity Research Associates, LLC, an independent company not affiliated with Fidelity Investments.

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